

Doerr  
D. Promani

The  
**BANK**  
of Carbondale

November 1, 2005

2005 NOV 4 AM 10 17

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart  
Application for Insurance and Industrial Bank Charter**

Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc., for Federal deposit insurance coverage for an ILC charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

I am aware that Wal-Mart has stated that it intends to operate a limited ILC charter in Utah. I am skeptical. Their assurances that the operation will remain narrow ring hollow in the context of the company's history and corporate philosophy. This is Wal-Mart's fourth attempt to get into the banking business. Wal-Mart's CEO says he wants to grow the company and provide financial services to its customers. It is not much of a stretch to conclude that somewhere down the road, Wal-Mart will be amending its business plan to allow it to offer a full array of banking services. This must not be allowed to happen.

Wal-Mart has a long history of destabilizing communities by undercutting prices of local merchants and driving them out of business. That is not a theory, it is a fact. For example, when Wal-Mart entered Iowa, 50% of clothing stores, 30% of hardware stores, 42% of variety stores, 26% of department stores, and 25% of building materials stores were driven out of business. Were Iowa consumers well served by eliminating Wal-Mart's competitors and denying consumer choice? I think not. Think of the economic consequences of those statistics, and the impact it had on the state of Iowa! Communities recover from natural disasters; man-made ones are much longer lasting. I am also personally aware of numerous locally owned businesses in our community that have been driven out of business by Wal-Mart. These businesses were strong community advocates that were very active in civic and school related activities. The void caused by their departure certainly has not been filled by Wal-Mart.

MEMBER FDIC

216 EAST MAIN STREET  
CARBONDALE, IL 62901  
(618) 549-2181

900 WALNUT STREET  
MURPHYSBORO, IL 62966  
(618) 687-4100

640 HACK AVENUE  
VERGENNES, IL 62994  
(618) 687-1777



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Congress has reaffirmed our nation's long standing policy against the mixing of banking and commerce, and with good reason. Mixing banking and commerce would create serious conflicts of interest and distort credit decisions. The impartial allocation of credit is the linchpin of our financial system and must be preserved. Would a Wal-Mart Bank offer credit at reasonable terms to its competitors? Would Wal-Mart require its suppliers to bank at the Wal-Mart bank?

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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,



Robert C. Bleier, President  
The Bank of Carbondale

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Sincerely,

*Marcie Aldridge*



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Sincerely,

Cynthia Harris



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Sincerely,

*Melinda Mayhew*



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Sincerely,

*Elizabeth S. Berumen*



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Sincerely,

A handwritten signature in cursive script that reads "Julie Hicks". The signature is written in dark ink and is positioned below the word "Sincerely,".



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Dorrell  
Roman

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2005 NOV 4 AM 9 55

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Sincerely,

*Cathina L. Bauer*



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A handwritten signature in cursive script, appearing to read "Pat Danner". The signature is written in dark ink and is positioned below the word "Sincerely,".



November 1, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart  
Application for Insurance and Industrial Bank Charter**

Dear Mr. Carter:

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Sincerely,

*Rhonda M. J. Hartman*



November 1, 2005

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25 Jessie Street at Ecker Square, Suite 2300  
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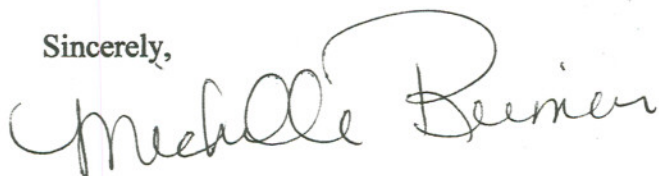
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Sincerely,

A handwritten signature in cursive script, reading "Michelle Beemer". The signature is written in dark ink and is positioned below the word "Sincerely,".



November 1, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

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Sincerely,

Margaret Stone



November 1, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

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Sincerely,

A handwritten signature in cursive script, appearing to read "Mary Rau".



November 1, 2005

Mr. John F. Carter  
Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

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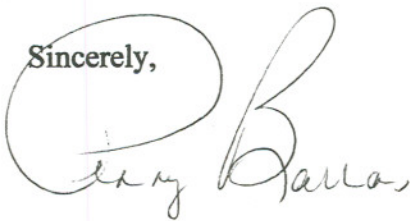
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A handwritten signature in cursive script, appearing to read "Larry Balla". The signature is written in dark ink and is positioned to the right of the word "Sincerely,".



November 1, 2005

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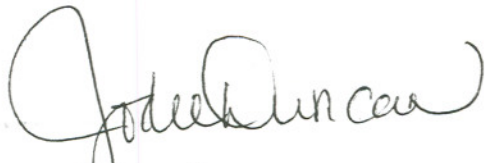
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Sincerely,

  
Jodee Duncan  
Bank of Carbondale



November 1, 2005

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Regional Director  
Federal Deposit Insurance Corporation  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 95105

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Sincerely,

*Frank J. Bleyer*



November 1, 2005

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Sincerely,

*Kevin Healey*



November 1, 2005

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A handwritten signature in cursive script that reads "Carol Schwartz". The signature is written in dark ink and is positioned below the word "Sincerely,".